



## Coronavirus Information

In July 2020, the FCA started legal proceedings in the High Court against a number of insurers as to how certain business interruption policies should be interpreted and whether they cover losses arising out of the Covid-19 pandemic. The Court has now handed down its judgment on the interpretation of certain business interruption policies.

The final judgment is highly complex and it will take some time to review. Although our policy wordings were not directly considered during the test case, Covéa Insurance remain committed to apply the relevant findings of the test case to any potentially affected claims or complaints. For this reason, we are now working through the full detail of the judgment and reviewing it carefully to assess its application to the individual claim circumstances of those clients who may be impacted.

We will be communicating directly with those clients and their brokers who are impacted. You do not need to anything further at this point.

We understand that the Covid-19 crisis has brought with it unprecedented challenges for business, individuals and the country as a whole and we remain committed to continuing to work with our clients, our partners and the industry to provide certainty as quickly as possible.

For more information on the case and judgment please visit the FCA website: [www.fca.org.uk/firms/business-interruption-insurance](http://www.fca.org.uk/firms/business-interruption-insurance).

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### **COVID-19: Insurer Update:**

**Text illustrated above is as per Insurers own Bulletin dated: 18 September 2020**